

HART COUNTY BOARD OF EDUCATION  
 SCHEDULE OF APPROVED LOCAL OPTIONS SALES TAX PROJECTS  
 YEAR ENDED JUNE 30, 2014

PROJECT	Original Estimated Cost (1)	Current Estimated Cost (2)	Amount Expended In Current Year (3)	Amount Expended In Prior Years (3)	Total Completion Cost	Excess Proceeds not Expended	Estimated Completion Date
<p>SPLOST 2009</p> <p>Adding to, renovating, repairing, improving and equipping existing school buildings and school system facilities, including, but not limited to high school gymnasium and media center, and roofing and HVAC; acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including technology equipment and safety and security equipment; acquiring school buses and transportation and maintenance equipment; acquiring text books for the school system; acquiring, constructing and equipping new schools and facilities including a new high school gymnasium; paying a portion of the principal and interest due on the School District's Series 2004 General Obligation Bonds from April 1, 2009 through and including April 1, 2014, the maximum amount of such payments not to exceed \$14,000,000.00; Paying debt service on the General Obligation Debt of the School District hereinafter described due in 2008 through 2013, the maximum amount of such payments not to exceed \$8,400,000.00; paying expenses incident to accomplishing the foregoing.</p>	25,000,000.00	14,566,230.90	2,798,961.95	11,499,484.57			12/31/2014

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales tax.
- (2) The School District's current estimate of total cost for the project. Includes all cost from project inception to completion.
- (3) The voters of Hart County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.  
 Amounts expended for this project may include sales tax proceeds, state, local property taxes and/or other funds over the life of the project.