

HART COUNTY BOARD OF EDUCATION
 SCHEDULE OF APPROVED LOCAL OPTIONS SALES TAX PROJECTS
 YEAR ENDED JUNE 30, 2016

PROJECT	Original Estimated Cost (1)	Current Estimated Cost (2)	Amount Expended In Current Year (3)	Amount Expended In Prior Years (3)	Total Completion Cost	Excess Proceeds not Expended	Estimated Completion
SPLOST 2009							
Adding to, renovating, repairing, improving and equipping existing school buildings and school system facilities, including, but not limited to high school gymnasium and media center, and roofing and HVAC; acquiring miscellaneous new equipment, fixtures and furnishings for the school system, including technology equipment and safety and security equipment; acquiring school buses and transportation and maintenance equipment; acquiring text books for the school system; acquiring, constructing and equipping new schools and facilities including a new high school gymnasium; paying a portion of the principal and interest due on the School District's Series 2004 General Obligation Bonds from April 1, 2009 through and including April 1, 2014, the maximum amount of such payments not to exceed \$14,000,000.00; Paying debt service on the General Obligation Debt of the School District hereinafter described due in 2008 through 2013, the maximum amount of such payments not to exceed \$3,400,000.00; paying expenses incident to accomplishing the foregoing.	<u>25,000,000.00</u>	<u>19,052,361.53</u>	<u>933,552.60</u>	<u>18,079,851.43</u>	<u>19,013,404.03</u>	<u>0.00</u>	Completed
SPLOST 2015							
(i) Acquiring, constructing, equipping and furnishing new school buildings and facilities, including but not limited to: (i)a an agricultural science facility and related facilities, (i)b a multi-purpose gymnasium and wellness facility and facilities for a college and career academy at the Hart County High School, (ii) adding to, renovating, improving, equipping and furnishing existing school buildings and facilities and other facilities, (iii) acquiring technology equipment, computer software and hardware, safety and security equipment and other school equipment, (iv) acquiring school buses and other school vehicles, (v) acquiring textbooks and band instruments, (vi) acquiring land and (vii) acquiring any capital property necessary or desirable for the foregoing purposes, both real and personal (together, the "Projects"), all at a maximum cost of \$18,000,000; and payment of principal and interest on Series 2015 Go Bonds.	1,100,000.00	2,690,155.00	1,491,161.97	157,554.91			
	16,900,000.00	22,065,525.00	9,790,476.84	1,513,796.57			
	<u>18,000,000.00</u>	<u>24,755,680.00</u>	<u>11,281,638.81</u>	<u>1,671,351.48</u>		<u>0.00</u>	12/31/2019
	<u>\$ 43,000,000.00</u>	<u>\$ 43,808,061.53</u>	<u>\$ 12,215,191.41</u>	<u>\$ 19,751,202.91</u>	<u>\$ 19,013,404.03</u>	<u>\$ -</u>	

- (1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales tax.
- (2) The School District's current estimate of total cost for the project. Includes all cost from project inception to completion.
- (3) The voters of Hart County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt.
- (4) In addition to the expenditures shown above, the School District incurred General Obligation Bond interest for the above projects as follows:

Prior Years	\$ -
Current Year	\$ 226,059.16
Total	<u>\$ 226,059.16</u>